

April 24, 2015

Re: Recommendation for Tom Schulte

To Whom It May Concern:

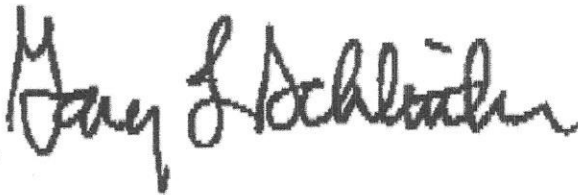
It is my pleasure to write this letter of recommendation for Tom Schulte as an appraiser. I have had the pleasure of working with and for Mr. Schulte over the last 30+ years and I can state with confidence that he is a well qualified, experienced and ethical professional with a high degree of integrity. As such, I expect that he will be a very positive addition to any approved appraiser list or in a staff capacity with your institution.

Tom and I first worked together at the St. Louis County Assessor's Office and I later went to work for several years for Tom's independent fee appraisal company, Schulte-Holzen, Inc. During much of that time, Tom was also heavily involved in the local chapter of the Society of Real Estate Appraisers, which later merged with another professional organization that together became the Appraisal Institute. While serving in those capacities Tom was deeply involved in local, state, regional and national appraisal related topics and discussions and served the local chapters with great distinction and to the benefit of the industry as a whole. Tom was also a long time instructor of appraisal theory and practice courses for both professional organizations, mentoring a large number of individuals through their goal of becoming practicing and/or designated appraisers. Since that time, in my role as the Chief Residential Appraiser for a top five national lender, I have continued over the years to see some of Tom's work and always found it be concise and well supported.

I have found in all matters, that Tom takes the time to identify problems, devise quality solutions and he has always maintained strong communication skills to ensure his clients fully understand the issues and potential problems they may encounter. His valuation assignments are well thought out and he has a strong history of quality appraisal work.

Based on my observations, he clearly has the ability and track record to achieve success in whatever endeavors he chooses to complete. I therefore highly recommend him to your institution without reservation. I sincerely hope that you give his request the favorable consideration it deserves. If you need any further information about Mr. Schulte, please do not hesitate to contact me directly at 314/640-3734.

Sincerely,

A handwritten signature in black ink that reads "Gary Schlittler". The signature is written in a cursive, flowing style.

Gary Schlittler, SRA

MO State Certified General Real Estate Appraiser RA001131



Pulaski Bank

To whom it may concern,

For the past 15 years at both Chase Home Finance and Pulaski Bank I have experienced nothing but outstanding property appraisal service from Tom Schulte.

Tom's thorough knowledge of conventional and government guidelines, attention to detail, knowledge of real estate markets, and continuous focus on customer service results in a good appraisal experience. He manages well regarding timely service with high volume loan producers and their companies. Reports are complete and accurate, and include all relative information resulting in few underwriter/investor questions or delays. When on occasion I have received feedback from my customers regarding Tom, the message is that he is punctual, friendly, and professional in both demeanor and appearance.

Sincerely.....

Lynne M. Chappel

Lynne Chappel

Senior Loan Officer

(314) 579-7714

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LChappel@pulaskibankstl.com

**Department of
Veterans Affairs**

Memorandum

Date: May 5, 2010

From: Jay R. Buchite, SAH Agent

Subj.: LETTER OF RECOMMENDATION – Thomas J. Schulte CRA #RA001136

To: Who it May Concern,

Please be advised that Thomas J. Schulte is a long time member in good standing of the VA Fee Appraiser Panel.

Available records indicate that, since 1999, Mr. Schulte has appraised some 258 properties for the VA with an deficiency rate of only 5%; none of which were of a 'substantive nature' so as to effect the value conclusions or reliability of his reports. Rather the deficiencies noted were minor administrative 'requirement oversights' unique to VA appraisal guides and to which Mr. Schulte quickly responded.

I see no reason why you should not add this gentleman to your fee panel as I believe he will provide you with a reliable work product as he has done for the VA these many years.

If you have any further questions, please feel free to call me at 612-970-5318, Monday through Friday between 8:00 AM and 4:30 PM.



JAY R. BUCHITE
Valuation Officer
WI CGA #272-010